

**JEFFERSON COUNTY LEAGUE OF CITIES**  
P. O. Box 22443 \* Lyndon, Kentucky 40252 \* 502-649-4540  
[www.jeffersoncountyleagueofcities.com](http://www.jeffersoncountyleagueofcities.com)

**Monthly Meeting**  
**September 18, 2014**  
**Minutes**

Mayor David Brown, JCLC Secretary, welcomed everyone and opened the meeting at 7:00PM in the Central Bank/Hurstbourne Community Room, 9600 Shelbyville Road. Mayor Brown is chairing the monthly meeting in the absence of the President and Vice President.

He referred members to the JCLC June 19, 2014 Monthly Meeting Minutes for review. Motion from the floor for acceptance and approval. Approved. There was no Monthly Meeting in August.

Mayor Brown opened the floor for introductions and reports.

Kentucky League of Cities – Marty Nemes reported on the upcoming October 7-10, 2014 KLC Annual Convention in Louisville at the Galt House. He encouraged and invited everyone to attend.

Metro Waste Management District – Pete Flood reported on the new proposals for handling yard waste. This included the ban on plastic bags as of January 1, 2015. He distributed education material on this issue which included changes to yard waste collection. He engaged with attendees on questions and answers.

Mayor Brown called on Jack Will. Jack reported that the JCLC Board is reviewing the week/day of its monthly member meeting. It is currently the 3<sup>rd</sup> Thursday. This dates conflicts with several JCLC City member meetings and the Metro Council. The Board would like the opinion of City officials. He distributed a survey form which includes the current meeting day and optional dates of Wednesday. There are no City meetings on Wednesday.

Jack reviewed the topic for the meeting, City Budget: Strategies to Enhance Revenue and Investments.

The first presentation is on Enhancing Revenue and it will be covered by Pete Younce of Revenue Discovery System (RDS) and Mayor David Brown of the City of Seneca Gardens.

Mayor Brown reported that the City of Seneca Gardens has contracted with RDS and has found this system has enabled his city to rescue insurance premium dollars that were being misdirected to Metro Government. He introduced Pete Younce.

**Pete stated that the RDS has the following services for local governments, tax and license administration, revenue discovery and recovery and compliance examination.**

**The Tax and License Administration service takes much of the burden of data entry, billing, application and claims processing, funds distribution, compliance and taxpayer support service from the jurisdiction. He covered the benefits of this administration. The Revenue Discovery and Recovery will identify and recoup escaped tax and license revenue. He reviewed the types of revenue the cities could be losing. Compliance Examination is one of the best ways to ensure a city is receiving all revenues owed to it. A city needs strong compliance measures in place. He reviewed the benefits of Compliance Examination. He engaged in questions and answers.**

**Mayor Brown introduced the panelists for Investment Strategies and called on Marty Nemes, KLC, for introductions. He introduced Ruth Webb, Public Finance Associate with First Kentucky Securities Corporation and Stan Kramer, President of First Kentucky Securities. Marty reviewed the relationship of First Kentucky; Securities with KLC programs and city services.**

**Ms. Webb and Mr. Kramer covered the following topics within investment strategies for cities. They expanded on each topic and engaged in questions and answers with attendees.**

**\*Investing public funds: what Kentucky allows. This included a review of KRS 66.480.**

**\*What does 'highly rate' mean? A review of the various bond ratings.**

**\*Investment Policy: Kentucky law requires the governing body to adopt a written policy and designate those authorized to invest. They reviewed standards and procedures.**

**\*City Investments: a review of U. S. Treasury Securities; U. S. Treasuries; Municipal Bonds; Mortgage-Backed Securities; Money Market Securities; Mutual Funds.**

**\*City Portfolio: practical and legal advice on monitoring a cities investments.**

**\*City Training: a review of how to contact First Kentucky Securities and the training they can provide for a city.**

**Mayor Brown reminded and invited everyone to the December 4, 2014 JCLC Annual Dinner at the Jeffersontown Community Center. City invitations will be mailed.**

**Meeting adjourned at 8:30PM.**

**Respectfully submitted,**

**Jack Will, Executive Director**